BALANAGI REDDY SOMU

BR

Quality Analyst

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01-March-1996 Indian

EXPERIENCE

Quality Analyst

JP Morgan Chase India Private Limited

07/2022 - Present

- Manage and facilitate client due diligence of KYC records for all types of institutional clients, primarily High Risk level clients
- Coordinate and manage relationship with client owners/bankers across various regions to ensure assigned KYC records are handled accordingly to the firms policies and specific country requirements
- Daily, weekly and Monthly view of workload to management. Ensure efficient delivery of KYC reviews (periodic and event driven review and new client on-boarding) in a timely manner and to a high level of quality
- Partner with Compliance, Controls and AML Oversight teams on interpretation and implementation of new AML / KYC policies managing directly the impact to the control environment
- As part of BAU mainly end to end review of FCB/Correspondent Bank KYC profiles and proactively identifies and resolves any other risks
- Discuss and escalate any complex issues surrounding client types structures and CIP requirements with production teams
- Taking ownership of clarifying queries raised by the WKO team part of calibration calls with the help of policy teams

Senior Analyst

eClerx Services Pvt Limited

02/2021 - 06/2022

- Periodic reviews for investment banking clients to represent global KYC
- The agenda of KYC is need to check client's existence, what customer is doing (Nature of business), Connected parties of client who control and manages the business (UBO, Senior Management Officials, Authorized signatory, Directors etc.,)
- Missing information need to get from client which fulfill the policies and procedures
- Collection and verification of client confidential data via internal sources and publicly available sources, such as companies' registry, client's website, regulatory bodies etc.
- Compare and contrast differences within KYC records, highlight and escalate any discrepancies
- Communicating/escalating issues to management when applicable
- Collecting India ODI questionnaire document and related documents from the client as per the SEBI guidelines and bank policy
- Conducting Refresh (Remediation) for the India ODI clients by obtaining the required documents and clearing to trade
- Conducting quality checks for the completed India ODI cases and giving feedback to the Analyst

SUMMARY

To take a challenging and growth-oriented role, where I can enhance my skills, develop my creativity and put my maximum efforts in the assigned tasks and takes an active part in company development

EDUCATION

Bachelor of Commerce (B.Com)

A.P. Residential Degree College, Nagarjuna Sagar

2013 - 2016

% 87 / 100

Intermediate

Jawahar Navodaya Vidyalaya, Guntur

2011 - 2013

% 89 / 100

SSC

Jawahar Navodaya Vidyalaya, Guntur

2010 - 2011

GPA 9.0 / 10.0

LANGUAGES

Telugu
Native

English
Proficient

Hindi
Proficient

STRENGTHS

- **Keen to learn new concepts and Ideas**
- **Willingness to take up leadership, Challenges and Responsibilities**
- **Dynamic team player and easily adaptable to all situations**
- **Ability to work in a team and individual with a high level of involvement**

EXPERIENCE

Quality Checker

Tata Consultancy Services Pvt Limited (TCS)

02/2017 - 02/2021

- The process mainly comprises of periodic reviews of Commercial banking customers, UK. and conducting CDD& EDD as per policies and procedures based on risk factor, checking trigger alerts and pre checks whether customer is eligible for periodic review or not
- As a Quality checker need to maintain the 100% quality which ensures the process is carried out with Zero Errors and Escalations
- Periodic review of changes made in Company, Management, and board members, etc
- Identifying UBO's, Key controllers, Company directors, Company secretary's, Other related parties and verifying of Ultimate beneficiary owners based on Company registry or Company watch and Validate ID& VA documents for Ultimate beneficiary owners, Key controllers, Directors and Sole Owners based on Procedures
- Perform RDC screening for the legal name, Trading name, UBO's, Directors, Key controllers and other related parties, If any alerts will come on Customer then need to discount the alerts by using third party sources, If doesn't discounted and have any potential hit then need to escalate the cases to business
- Identifying Politically Exposed Persons and does Customer is targeted by sanction Countries, If identified above then need to prepare the memo in internal tool and send it to the relationship manager for clarification
- Need to check transactions for past 12 months to analyse the overview of transactions, weather customer is using bank account for business purpose or not
- Checking initial source of funds and monitoring how the funds utilized like weather funds are used for business purposes or not
- Checking triggered transactions which looks suspicious and has to be validate with valid purpose
- Handle all legal entity types such as Corporate, Sole trader, Limited liability Partnership's, Associations and General Partnerships, etc.
- Taking ownership of the assigned cases and complete the cases on time with 100% quality and creating Memo's on customer profiles for missing information whichever not provided by Relationship Manager
- Achieving targets on productivity and accuracy with stipulated deadlines and Maintaining ethics and communication skills
- Strongly engaged with the client owners and relationship managers and be a part of KYC interactions to complete the cases as per due dates
- Have grip on UK specific tools like company's house, Official Company registry, RDC search tool, UK phonebook, Etc., to verify legal documents and perform due diligence
- Ability to handle all type of Legal entities with entire documentation. Prepared KYC Due Diligence profiles on a wide range of entity types
- Strong understanding of daily process updates and follows the updates as per Knowledge centre

KEY ACHIEVEMENTS

Got promoted to next level within in short time period

Star of the Quarter award winner – for outstanding contribution / performance in delivering the duties

Received Star performer of the Month for 3 times

Got appreciation from client for the giving training on KYC process for the new joiners

CUSTOM

Father's Name

Somu. Adinarayana Reddy

Gender

Male

Marital Status

Married

Spouse Name

V Venkataramana

Declaration

I hereby declare that the above-mentioned information is true and correct to the best of my knowledge